

Ticker: **V US EQUITY**

Visa Inc (New York: V, Currency: USD)

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Website	usa.visa.com
Number of Employees	26,500
Ticker:	V US

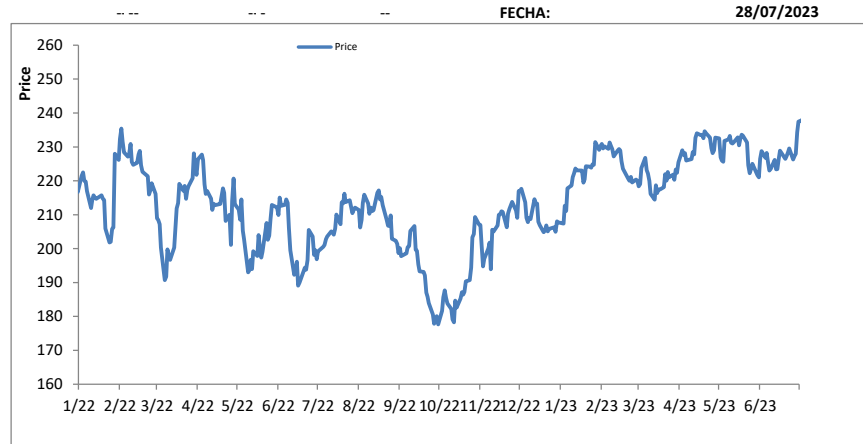
One Market Plaza San Francisco, CA 94105 United States
Phone : 1-650-432-3200
Fax : --

↑ **235.75** +1.31 (0.56%)

Visa Inc. opera una red minorista de pagos electrónicos y gestiona servicios financieros globales. Ofrece comercio global a través de la transferencia de valor e información entre instituciones financieras, comerciantes, consumidores, negocios y entidades de Estado.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	235.75	Market Cap (MM)	492,701.0
Open	234.58	Shares Out. (MM)	1,606.8
Previous Close	234.44	Float %	99.4%
Change	-2.66	Shares sold short (MM)	29,981,185.0
Change %	-1.12	Dividend Yield %	0.7
Day High/Day Low	235.9 / 233.7	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	245.4 / 174.6	P / Diluted EPS Before XO	
Volume (MM)	6.79	Beta	0.96
Avg. Vol - 3 mo (MM)	6.44		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	31,831.0	Cash & ST Invest.	20,658
EBIT - LTM	20,537.0	Total Assets	85,501.0
EBITDA - LTM	21,459.0	Total Debt	22,970.0
Net Income - LTM	16,532.0	Total Liabilities	49,920.0
Total Enterprise Value	489,476	Total Equity	35,581.0
TEV/ Total Revenue	13.8 x	Cash from Operations - LTM	19,704.0
TEV/ EBITDA	20.5 x	Cash From Investing - LTM	-711.0
		Cash from Financing -LTM	-16,950.0



Company Notes	
2016 Q2 GAAP Net Income includes (in millions, pre tax) A loss of \$0.001 from litigation expenses. A gain of \$116 from Derivatives.	GAAP Net Income includes, (in millions, pre-tax): a gain of \$1.000 from Legal/Litigation/Settlement
2015 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$11.000 from Litigation / Settlement	2013 Q2 GAAP Net Income includes, (in millions, pre-tax): a loss of \$1.00 from Litigation
2015 Q3 GAAP Net Income includes, (in millions, after-tax): a loss of \$110.040 from Other One-Time Charges	2013 Q1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3.00 from Litigation
2015 Q2 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3.000 from Legal/Litigation/Settlement	2012 Q3 GAAP Net Income includes, (in millions, pre-tax): a loss of \$4,098.00 from Litigation
2014 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2011 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$7.00 from Litigation
2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2011 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$1.00 from Litigation
2013 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3 from litigation provision.	2011 Q2 GAAP Net Income includes, (in millions, pre-tax): A loss of \$6.000 from Litigation
2013 Q3	2010 A1 GAAP Net Income includes, (in millions, pre-tax): a gain of \$45.00 from Litigation

Key Board Members			
Name	Title	Organization	
1 John F Lundgren	Chairman	Topgolf Callaway Brands Corp	
2	Lead Director	Visa Inc	
3 Lloyd A Carney	Founder	Carney Technology Acquisition	
4	Chancellor	University Of Technology Jamai	
5	Chairman	Grid Dynamics Holdings Inc	
6	Board Member	Vertex Pharmaceuticals Inc	
7	Board Member	Visa Inc	
8 Francisco Javier Fernandez-Carbajal	Chairman	Primero Seguros Sa De Cv	
9	Board Member	Cemex Sab De Cv	
#	Board Member	Alfa Sab De Cv	
#	Board Member	Visa Inc	
#	Board Member	Femsa Cerveza Sa De Cv	
# Maynard G Webb	Co-Founder	Everwise Corp	
#	Founder	Webb Investment Services Inc	
#	Board Member	Salesforce Inc	
#	Board Member	Visa Inc	
#	Board Member	Salesforce Ventures	
# Alfred Francis Kelly "Al"	Chairman	Visa Inc	
#	Board Member	Business Roundtable	
#	Trustee	New York-Presbyterian Hospital	
#	Board Member	Mother Cabrini Health Foundati	
#	Board Member	Catalyst	
#	Trustee	Boston College	
# Denise M Morrison	Board Member	Quest Diagnostics Inc	
#	Board Member	Visa Inc	
#	Board Member	Metropolitan Life Insurance Co	
#	Board Member	Metlife Inc	
#	Board Member	Grocery Manufacturers Associat	
#	Board Member	Catalyst	

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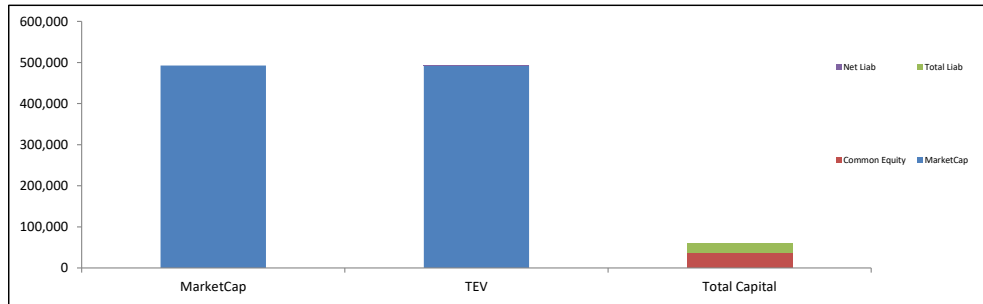
Visa Inc

Period Type: Annuals

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

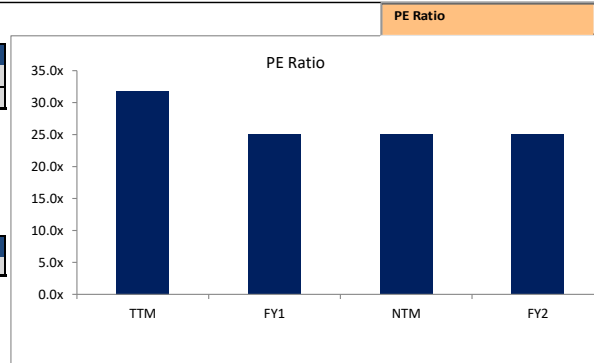
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals						LTM		Estimates		
For the Fiscal Period Ending	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/06/2023	30/06/2023	30/09/2023	30/09/2024	30/09/2025
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	15,082.0	18,358.0	20,609.0	22,977.0	21,846.0	24,105.0	29,310.0	8,123.0	29,310.0	8,577.0	8,577.0
Growth Over Prior Year	8.7%	21.7%	12.3%	11.5%	(4.9%)	10.3%	21.6%	13.4%	10.1%	10.1%	10.1%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
Margin %	--	--	--	--	--	--	--	--	--	--	--
EBITDA	8,385.0	12,700.0	13,567.0	15,657.0	14,962.0	16,719.0	19,791.0	21,459.0	5,948.8	5,948.8	5,948.8
Margin %	55.6%	69.2%	65.8%	68.1%	68.5%	69.4%	67.5%	264.2%	20.3%	69.4%	69.4%
EBIT	7,883.0	12,144.0	12,954.0	15,001.0	14,081.0	15,804.0	18,813.0	20,537.0	5,754.7	5,754.7	5,754.7
Margin %	52.3%	66.2%	62.9%	65.3%	64.5%	65.6%	64.2%	252.8%	19.6%	67.1%	67.1%
Earnings from Cont. Ops.	5,991.0	6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	14,957.0	16,532.0	--	--	--
Margin %	39.7%	36.5%	50.0%	52.6%	49.7%	51.1%	51.0%	203.5%	--	--	--
Net Income	5,991.0	6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	14,957.0	16,532.0	4,652.5	4,652.5	4,652.5
Margin %	39.7%	36.5%	50.0%	52.6%	49.7%	51.1%	51.0%	203.5%	15.9%	54.2%	54.2%
Diluted EPS Excl. Extra Items	2.7	3.1	4.9	5.9	5.4	6.2	7.7	7.0	2.2	2.2	2.2
Growth Over Prior Year	(3.2%)	14.6%	58.0%	20.2%	(8.0%)	14.1%	24.2%	15.8%	16.2%	16.2%	16.2%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	235.75
Shares Out.	1,606.79
Market Capitalization (USD)	492,701.05
- Cash & Short Term Investments	20,878.00
+ Total Debt	20,560.00
+ Pref. Equity	1,786.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	489,476.05
Book Value of Common Equity	37,195.00
+ Pref. Equity	1,786.00
+ Total Minority Interest	0.00
+ Total Debt	20,560.00
= Total Capital	59,541.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	30/06/2023	30/06/2023	30/06/2023	30/06/2023
TEV/Total Revenue	11.5x	13.8x	57.7x	57.7x
TEV/EBITDA	17.0x	20.5x	20.0x	20.0x
TEV/EBIT	17.8x	21.4x	20.7x	20.7x
P/Diluted EPS Before Extra	23.2x	33.8x		
P/BV	10.1x	11.9x	12.1x	12.1x
Price/Tang BV	--	--		

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	31.8x	25.0x	25.0x	25.0x
TEV / EBITDA	20.5x	20.0x	20.0x	20.0x
Price / CF	22.5x	23.3x	23.3x	23.3x
Price / Book	11.8x	12.1x	12.1x	12.1x
Dividend Yield	0.7x	0.8x	0.8x	0.8x



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Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
Income Statement											
Income Sheet as of:											
Currency	30/09/2012 USD	30/09/2013 USD	30/09/2014 USD	30/09/2015 USD	30/09/2016 USD	30/09/2017 USD	30/09/2018 USD	30/09/2019 USD	30/09/2020 USD	30/09/2021 USD	30/09/2022 USD
Revenue	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00
Selling General & Admin Exp.	7,150.00	3,262.00	3,735.00	3,512.00	5,770.00	5,038.00	6,356.00	6,599.00	6,271.00	6,767.00	8,893.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	333.00	397.00	435.00	494.00	502.00	556.00	613.00	656.00	767.00	804.00	861.00
Other Operating Expense/(Income)	799.00	880.00	835.00	810.00	927.00	620.00	686.00	721.00	727.00	730.00	743.00
Operating Expense, Total	8,282.00	4,539.00	5,005.00	4,816.00	7,199.00	6,214.00	7,655.00	7,976.00	7,765.00	8,301.00	10,497.00
Operating Income	2,139.00	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00	18,813.00
Interest Expense	7.00	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00	538.00
Interest Income	36.00	-	-	-	-	-	-	-	-	-	-
Net Interest Exp.	(29.00)	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00	538.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(2,632.00)	(22.00)	(318.00)	66.00	(556.00)	(113.00)	(927.00)	(703.00)	(225.00)	(772.00)	(531.00)
EBT Excl. Unusual Items	4,800.00	7,257.00	8,007.00	8,995.00	8,012.00	11,694.00	13,269.00	15,171.00	13,790.00	16,063.00	18,806.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	2,593.00	-	283.00	-	-	-	463.00	287.00	-	-	670.00
Other Unusual Items	(5,186.00)	-	(566.00)	-	-	-	(926.00)	(574.00)	-	-	(1,340.00)
EBT Incl. Unusual Items	2,207.00	7,257.00	7,724.00	8,995.00	8,012.00	11,694.00	12,806.00	14,884.00	13,790.00	16,063.00	18,136.00
Income Tax Expense	65.00	2,277.00	2,286.00	2,667.00	2,021.00	4,995.00	2,505.00	2,804.00	2,924.00	3,752.00	3,179.00
Earnings from Cont. Ops.	2,142.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00	14,957.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	(2.00)	-	-	-	-	-	-	-	-	-	-
Net Income	2,144.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00	14,957.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	2,144.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00	14,957.00
Abnormal Losses (Gains)	4,100.00	3.00	453.00	124.00	1,812.00	19.00	509.00	273.00	(37.56)	(536.00)	1,254.00
Tax Effect on Abnormal Items	(1,833.00)	(1.05)	(434.00)	(243.90)	(848.70)	1,508.35	(119.00)	(84.00)	338.25	1,121.37	(271.00)
NI to Common Excl. Extra Items	4,411.00	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37	15,940.00
Per Share Items											
Basic EPS	0.66	2.12	2.40	2.85	2.76	3.18	5.03	6.04	5.56	6.33	7.85
Basic EPS Excl. Extra Items	0.66	2.12	2.40	2.85	2.76	3.18	5.03	6.04	5.56	6.33	7.85
Weighted Avg. Basic Shares Out.	3,240.00	2,353.00	2,264.00	2,221.00	2,170.00	2,104.00	2,049.00	1,999.00	1,953.00	1,946.00	1,906.00
Diluted EPS	0.56	1.72	1.95	2.79	2.70	3.10	4.90	5.88	5.41	6.18	7.67
Diluted EPS Excl. Extra Items	0.56	1.72	1.95	2.79	2.70	3.10	4.90	5.88	5.41	6.18	7.67
Weighted Avg. Diluted Shares Out.	3,856.00	2,897.00	2,794.00	2,724.00	2,678.00	2,654.00	2,586.00	2,529.00	2,479.00	2,443.00	2,391.00
Normalized Basic EPS	1.55	1.90	2.27	2.62	2.84	3.48	4.61	5.44	5.04	5.91	7.50
Normalized Diluted EPS	1.14	1.72	1.95	2.75	3.06	3.67	5.05	5.96	5.53	6.42	8.08
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	33.25	62.37	66.61	16.85	22.53	15.55	18.62	17.38	21.93	21.10	20.07
Supplemental Items											
EBITA	2,207.00	7,308.00	7,763.00	9,127.00	7,933.00	12,200.00	13,009.00	15,061.00	14,275.00	15,998.00	19,020.00
EBIT	2,139.00	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00	18,813.00
As Reported Total Revenue*	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00
Effective Tax Rate %	2.95	31.38	29.60	29.65	25.22	42.71	19.56	18.84	21.20	23.36	17.53
Normalized Net Income	4,411.00	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37	15,940.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	147.00	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00	602.00
Stock-Based Comp., Total	147.00	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00	602.00

Ticker:	V US EQUITY
Period Type	Annuals

V US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	2,074.00	2,186.00	1,971.00	3,518.00	5,619.00	9,874.00	8,162.00	7,838.00	16,289.00	16,487.00	15,689.00
Short Term Investments	743.00	2,069.00	1,979.00	2,497.00	3,319.00	3,564.00	3,547.00	4,236.00	3,752.00	2,025.00	2,833.00
Total Cash & ST Investments	2,817.00	4,255.00	3,950.00	6,015.00	8,938.00	13,438.00	11,709.00	12,074.00	20,041.00	18,512.00	18,522.00
Accounts & Notes Receivable	723.00	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00	2,020.00
Total Receivables	723.00	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00	2,020.00
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	301.00	187.00	216.00	353.00	555.00	550.00	562.00	712.00	757.00	856.00	2,668.00
Restricted Cash	4,432.00	49.00	1,498.00	1,072.00	1,027.00	1,031.00	1,491.00	1,205.00	901.00	894.00	1,449.00
Other Current Assets	3,513.00	2,570.00	3,076.00	2,605.00	2,752.00	2,872.00	3,246.00	5,437.00	4,328.00	5,377.00	5,546.00
Total Current Assets	11,786.00	7,822.00	9,562.00	10,892.00	14,313.00	19,023.00	18,216.00	20,970.00	27,645.00	27,607.00	30,205.00
Net Property, Plant & Equipment	1,634.00	1,732.00	1,892.00	1,888.00	2,150.00	2,253.00	2,472.00	2,695.00	2,737.00	3,230.00	3,223.00
Long-term Investments	3,283.00	2,760.00	3,015.00	3,384.00	3,931.00	1,926.00	4,082.00	2,157.00	231.00	1,705.00	2,136.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	23,310.00	23,642.00	24,100.00	24,072.00	43,641.00	44,775.00	44,455.00	46,752.00	50,306.00	50,354.00	49,937.00
Total Assets	40,013.00	35,956.00	38,569.00	40,236.00	64,035.00	67,977.00	69,225.00	72,574.00	80,919.00	82,896.00	85,501.00
LIABILITIES											
Accrued Exp.	5,430.00	1,141.00	2,530.00	2,395.00	2,782.00	1,739.00	2,335.00	1,999.00	3,575.00	2,194.00	2,815.00
Short-term Borrowings	-	-	-	-	-	1,749.00	-	-	3,107.00	1,102.00	2,348.00
Accounts Payable	152.00	184.00	147.00	127.00	203.00	179.00	183.00	156.00	174.00	266.00	340.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	2,372.00	3,010.00	3,329.00	2,852.00	5,061.00	5,198.00	7,627.00	9,635.00	7,654.00	9,843.00	11,624.00
Total Current Liabilities	7,954.00	4,335.00	6,006.00	5,374.00	8,046.00	8,865.00	10,145.00	11,790.00	14,510.00	13,405.00	17,127.00
Long-Term Debt	-	-	-	-	15,882.00	16,618.00	16,630.00	16,729.00	21,590.00	20,449.00	20,622.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	4,429.00	4,751.00	5,150.00	5,020.00	7,195.00	9,734.00	8,444.00	9,371.00	8,609.00	11,453.00	12,171.00
Total Liabilities	12,383.00	9,086.00	11,156.00	10,394.00	31,123.00	35,217.00	35,219.00	37,890.00	44,709.00	45,307.00	49,920.00
Pref. Stock, Non-Redeem.	-	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00	2,324.00
Total Pref. Equity	-	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00	2,324.00
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	19,992.00	18,875.00	18,299.00	18,073.00	17,395.00	16,900.00	16,678.00	16,541.00	16,721.00	18,855.00	19,545.00
Retained Earnings	7,809.00	7,974.00	9,131.00	11,843.00	10,462.00	9,508.00	11,318.00	13,502.00	14,088.00	15,351.00	16,116.00
Treasury Stock	-	-	-	-	(170.00)	-	-	-	-	-	-
Comprehensive Inc. and Other	(171.00)	21.00	(17.00)	(74.00)	(492.00)	826.00	540.00	(821.00)	315.00	303.00	(2,404.00)
Total Common Equity	27,630.00	26,870.00	27,413.00	29,842.00	27,195.00	27,234.00	28,536.00	29,222.00	31,124.00	34,509.00	33,257.00
Total Equity	27,630.00	26,870.00	27,413.00	29,842.00	32,912.00	32,760.00	34,006.00	34,684.00	36,210.00	37,589.00	35,581.00
Total Liabilities And Equity	40,013.00	35,956.00	38,569.00	40,236.00	64,035.00	67,977.00	69,225.00	72,574.00	80,919.00	82,896.00	85,501.00
Supplemental Items											
Total Shares Out. on Filing Date	3,244.00	2,303.00	2,245.00	2,434.00	2,343.00	2,274.00	2,215.00	1,974.00	1,939.00	1,932.00	1,890.00
Total Shares Out. on Balance Sheet Date	3,244.00	2,303.00	2,245.00	2,434.00	2,343.00	2,274.00	2,215.00	1,974.00	1,939.00	1,932.00	1,890.00
Book Value/Share	8.52	11.67	12.21	12.26	11.61	11.98	12.88	14.80	16.05	17.86	17.60
Tangible Book Value	4,529.00	3,838.00	4,249.00	6,656.00	(15,105.00)	(15,724.00)	(14,216.00)	(13,214.00)	(12,594.00)	(9,113.00)	(9,595.00)
Tangible Book Value/Share	1.40	1.67	1.89	2.73	(6.45)	(6.91)	(6.42)	(6.69)	(6.50)	(4.72)	(5.08)
Total Debt	-	-	-	-	15,882.00	18,367.00	16,630.00	16,729.00	24,697.00	21,551.00	22,970.00
Net Debt	(6,100.00)	(7,015.00)	(6,965.00)	(9,399.00)	3,013.00	1,897.00	(485.00)	850.00	2,575.00	(926.00)	(30.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	8,500.00	9,500.00	9,500.00	11,300.00	-	-	17,000.00	19,500.00	20,500.00	21,500.00	26,500.00

Ticker: **V US EQUITY**
 Period Type: **Annuals**

Sort: **Ascend**
 Consolidated: **Yes**

Accounting: **Mixed**

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022
TEV / LTM Total Revenue	Close	8.0x	8.7x	8.9x	11.5x	13.8x	13.7x	16.6x	15.3x	18.3x	18.1x	11.5x
	Average	9.5x	11.4x	12.2x	13.4x	13.8x	16.3x	17.6x	18.0x	18.7x	23.0x	19.1x
	High	9.5x	13.3x	13.6x	15.2x	15.5x	18.7x	20.7x	20.8x	21.3x	25.8x	21.5x
	Low	9.5x	9.7x	10.7x	10.5x	11.6x	14.1x	15.2x	14.8x	13.7x	18.8x	12.9x
TEV / LTM EBITDA	Close	33.9x	13.5x	13.9x	16.8x	24.8x	19.9x	25.3x	22.4x	26.8x	26.1x	17.0x
	Average	40.2x	48.1x	18.8x	21.0x	20.0x	29.3x	25.5x	27.4x	27.4x	33.6x	27.5x
	High	40.2x	55.9x	21.0x	23.7x	27.8x	33.7x	29.9x	31.6x	31.2x	37.7x	31.0x
	Low	40.2x	17.2x	16.4x	16.3x	16.9x	21.9x	21.9x	22.5x	20.0x	27.5x	19.2x
TEV / LTM EBIT	Close	39.2x	14.2x	14.7x	17.7x	26.4x	20.8x	26.5x	23.4x	28.4x	27.5x	17.8x
	Average	46.4x	55.5x	19.8x	22.2x	21.1x	31.2x	26.7x	28.6x	28.6x	35.7x	29.0x
	High	46.4x	64.6x	22.1x	25.0x	29.6x	35.8x	31.3x	33.1x	32.6x	40.0x	32.8x
	Low	46.4x	18.2x	17.3x	17.3x	17.8x	22.9x	22.9x	23.6x	20.9x	29.2x	20.2x
Price / LTM EPS	Close	29.3x	27.8x	27.3x	25.3x	27.0x	28.6x	29.7x	28.9x	36.1x	34.7x	22.0x
	Average	32.0x	36.2x	30.8x	33.9x	28.1x	29.4x	34.2x	30.9x	31.5x	39.7x	32.7x
	High	38.2x	43.5x	33.9x	39.1x	30.3x	34.7x	40.8x	36.8x	36.3x	45.3x	36.7x
	Low	23.9x	27.8x	26.5x	25.3x	24.7x	24.6x	28.7x	24.1x	22.8x	32.7x	22.0x
Price / Book Value	Close	3.9x	4.1x	4.4x	5.7x	7.1x	8.8x	11.7x	11.6x	12.5x	12.5x	10.1x
	Average	3.5x	4.9x	4.5x	5.4x	6.3x	7.8x	10.5x	12.1x	12.7x	13.7x	11.8x
	High	4.1x	5.8x	5.0x	6.3x	7.1x	9.2x	12.5x	14.4x	14.6x	15.6x	13.2x
	Low	2.6x	4.0x	3.9x	4.1x	5.5x	6.5x	8.8x	9.4x	9.2x	11.3x	10.0x
Price / Tangible Book Value	Close	24.0x	28.7x	28.2x	25.5x	--	--	--	--	--	--	--
	Average	27.5x	29.7x	31.8x	35.0x	28.2x	--	--	--	--	--	--
	High	32.9x	35.6x	35.0x	40.4x	30.5x	--	--	--	--	--	--
	Low	20.5x	24.4x	27.4x	25.5x	24.8x	--	--	--	--	--	--
Price / Cash Flow	Close	21.7x	37.2x	16.8x	23.5x	32.2x	24.0x	23.8x	26.9x	37.4x	28.5x	18.0x
	Average	24.0x	26.9x	41.1x	20.9x	26.0x	35.0x	28.7x	24.7x	29.4x	41.0x	26.9x
	High	28.7x	37.2x	45.4x	24.0x	32.2x	41.3x	34.3x	29.4x	37.4x	46.9x	30.1x
	Low	17.9x	22.0x	16.8x	15.7x	22.9x	24.0x	23.8x	19.3x	21.2x	28.5x	18.0x
TEV / LTM FCF	Close	23.5x	44.1x	18.2x	25.1x	35.5x	26.0x	25.2x	28.6x	40.2x	29.8x	18.9x
	Average	26.5x	29.1x	48.7x	22.6x	27.8x	38.7x	31.1x	26.2x	31.2x	44.1x	28.2x
	High	31.6x	44.1x	53.7x	26.0x	35.5x	45.6x	37.1x	31.1x	40.2x	50.5x	31.5x
	Low	19.7x	23.8x	18.2x	17.0x	24.4x	26.0x	25.2x	20.4x	22.6x	29.8x	18.9x
Dividend Yield	Close	0.7	2.8	3.0	0.7	0.7	0.5	0.6	0.6	0.6	0.6	0.9
	Average	0.5	0.5	2.5	2.4	0.6	0.6	0.4	0.6	0.6	0.6	0.6
	High	0.7	2.8	3.0	3.2	0.7	0.7	0.6	0.7	0.8	0.7	0.9
	Low	0.4	0.4	2.3	0.7	0.6	0.5	0.3	0.5	0.5	0.5	0.6

Ticker:	V US EQUITY	V US EQUITY	Ascend
Period Type:	Quarters	Consolidated	Yes
			Accounting
			Mixed

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
Ratios											
For the Fiscal Period Ending	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
Profitability											
Return on Assets	13.8%	13.9%	13.5%	15.0%	16.2%	17.0%	17.4%	17.8%	18.1%	18.7%	18.9%
Return on Capital	20.0%	19.9%	19.4%	21.2%	23.4%	24.5%	25.4%	26.2%	27.3%	28.0%	28.7%
Return on Equity	33.6%	33.6%	33.5%	37.5%	39.1%	40.9%	43.4%	44.1%	45.5%	45.3%	47.4%
Margin Analysis											
Gross Margin	--	--	--	--	--	--	--	--	--	--	--
SG&A Margin	7.2%	9.9%	7.7%	10.2%	7.4%	--	8.3%	9.8%	--	--	7.5%
EBITDA Margin	68.8%	68.4%	69.1%	69.7%	69.6%	69.7%	67.2%	67.1%	66.3%	66.4%	67.4%
EBT Margin	64.8%	63.5%	64.0%	65.0%	65.7%	66.7%	64.2%	64.2%	63.4%	63.5%	64.5%
Earnings from Cont. Ops Margin	67.0%	62.5%	66.3%	65.8%	67.7%	66.8%	67.0%	65.3%	64.1%	66.8%	63.8%
Net Income Margin	55.0%	52.8%	42.0%	54.0%	56.1%	50.7%	46.9%	50.6%	52.7%	53.3%	52.2%
Normalized Net Income Margin	54.8%	50.7%	52.9%	53.5%	55.1%	53.1%	57.3%	52.1%	57.3%	54.5%	55.0%
Free Cash Flow Margin	59.0%	113.9%	69.1%	57.4%	57.5%	44.8%	69.0%	73.7%	49.4%	45.7%	67.7%
Asset Turnover											
Total Asset Turnover	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
Fixed Asset Turnover	7.94	7.94	8.34	8.14	9.14	9.34	9.64	9.14	9.64	9.64	9.64
Accounts Receivable Turnover	17.64	17.64	17.74	17.64	17.64	17.74	18.64	18.74	18.14	18.64	18.64
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
Short Term Liquidity											
Current Ratio	3.64	3.64	3.64	3.74	3.74	3.64	3.74	3.64	3.64	3.74	3.64
Quick Ratio	1.84	1.84	1.84	1.84	1.74	1.84	1.74	1.84	1.84	1.74	1.84
Cash from Ops. To Fin. Liab.	1.84	1.74	1.64	1.84	1.74	0.94	1.84	1.14	0.94	0.94	0.94
Cap. Expend. to Cash Flow	29.04	28.14	26.64	27.14	28.04	26.64	29.74	28.64	29.64	29.14	28.14
Cap. Expend. to Inv. Cash	--	--	--	--	--	--	--	--	--	--	--
Cap. Expend. to Free Cash Flow	--	--	--	--	--	--	--	--	--	--	--
Cap. Expend. to Total Cash	--	--	--	--	--	--	--	--	--	--	--
Long Term Solvency											
Total Debt/Equity	65.0%	52.0%	65.0%	57.0%	67.0%	58.0%	67.1%	68.0%	65.0%	63.0%	62.0%
Total Debt/Total	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
LT Debt/Equity	61.0%	41.1%	60.0%	50.0%	63.0%	53.0%	63.0%	62.0%	60.0%	56.0%	55.0%
LT Debt/Total	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Total Liabilities/Total Assets	40.0%	30.0%	40.0%	38.0%	38.0%	37.0%	38.0%	38.0%	38.1%	33.0%	37.0%
EBIT / Interest Exp.	28.54	29.04	31.04	34.14	35.64	35.84	37.14	37.14	37.14	37.14	37.04
EBITDA / Interest Exp.	29.74	29.04	32.54	35.14	37.14	37.14	38.64	38.64	38.64	38.64	38.64
EBITDA / CapEx / Interest Exp.	28.54	30.54	31.14	34.64	35.84	35.84	37.14	37.14	36.94	37.74	37.74
Total Debt/EBITDA	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24
Net Debt/EBITDA	0.04	0.04	0.04	0.04	0.04	0.14	0.14	0.14	0.14	0.14	0.14
Altman Z Score	10.41	6.65	0.70	6.4	6.17	6.49	6.05	7.6	6.11	6.05	--
Growth Rate Below Year											
Total Revenue	16.16%	17.16%	26.76%	28.6%	28.1%	25.0%	18.7%	18.7%	19.4%	11.1%	11.7%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	16.16%	16.06%	37.1%	34.1%	34.1%	34.0%	24.0%	19.6%	4.9%	11.7%	20.1%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	18.16%	18.16%	15.0%	17.1%	24.7%	34.1%	17.1%	17.6%	6.6%	11.1%	21.1%
Earnings from Cont. Ops	18.16%	18.16%	15.0%	17.1%	24.7%	34.1%	17.1%	17.6%	6.6%	11.1%	21.1%
Net Income	18.16%	11.96%	17.1%	27.7%	36.6%	30.1%	27.1%	26.0%	6.6%	16.7%	21.8%
Normalized Net Income	18.16%	18.16%	18.16%	27.7%	36.6%	30.1%	27.1%	26.0%	6.6%	16.7%	21.8%
Diluted EPS before Extra	17.16%	17.16%	17.16%	27.7%	36.6%	30.1%	27.1%	26.0%	6.6%	16.7%	21.8%
Accounts Receivable	6.1%	18.1%	27.0%	21.6%	24.7%	19.7%	6.1%	2.6%	17.6%	10.0%	17.9%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PPE	10.9%	13.9%	11.6%	18.0%	7.7%	16.7%	16.7%	10.9%	11.3%	7.7%	7.1%
Total Assets	7.0%	10.1%	6.1%	7.6%	1.9%	7.0%	3.1%	1.1%	4.7%	6.0%	4.0%
Tangible Book Value											
Common Equity	117.0%	150.7%	170.0%	177.0%	179.0%	177.0%	20.7%	7.6%	18.9%	153.0%	153.7%
Cash from Ops.	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%
Capital Expenditures	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%
Unlevered Free Cash Flow	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%
Dividend per Share	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%	18.16%
FCF Over Three Years											
Total Revenue	1.6%	7.1%	7.0%	4.8%	8.0%	10.8%	27.6%	28.6%	18.1%	18.1%	15.1%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	7.1%	7.1%	7.4%	7.0%	8.0%	9.0%	16.0%	24.6%	14.7%	18.1%	11.0%
EBT	1.7%	10.8%	7.0%	7.0%	7.0%	10.0%	17.6%	27.7%	15.1%	22.1%	11.7%
Earnings from Cont. Ops	2.6%	10.8%	10.8%	8.0%	10.0%	8.7%	18.0%	18.0%	15.0%	18.0%	10.0%
Net Income	2.6%	10.8%	10.8%	8.0%	10.0%	8.7%	18.0%	18.0%	15.0%	18.0%	10.0%
Normalized Net Income	2.6%	10.8%	10.8%	8.0%	10.0%	8.7%	18.0%	18.0%	15.0%	18.0%	10.0%
Diluted EPS before Extra	4.4%	16.7%	11.6%	10.8%	10.7%	10.8%	18.4%	18.0%	10.0%	21.1%	20.8%
Accounts Receivable	11.0%	17.0%	10.0%	11.0%	14.7%	18.7%	17.0%	11.7%	10.0%	8.8%	11.0%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PPE	6.0%	7.1%	8.0%	6.0%	7.0%	4.7%	3.8%	0.0%	11.0%	11.0%	11.0%
Total Assets	6.0%	7.1%	8.0%	6.0%	6.7%	6.0%	4.7%	3.8%	0.0%	6.0%	4.0%
Tangible Book Value											
Common Equity	6.0%	17.0%	8.0%	8.7%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Cash from Ops.	3.1%	17.1%	16.7%	10.8%	4.0%	54.7%	27.1%	67.4%	9.0%	174.0%	14.6%
Capital Expenditures	1.0%	43.0%	10.8%	10.8%	10.8%	11.7%	20.8%	37.5%	24.7%	158.7%	20.6%
Unlevered Free Cash Flow	1.4%	84.0%	15.7%	10.8%	5.0%	60.5%	27.0%	70.1%	8.7%	125.7%	14.0%
Dividend per Share	11.1%	27.0%	15.1%	11.8%	11.8%	11.8%	11.8%	18.6%	18.6%	6.5%	18.6%
FCF Over Five Years											
Total Revenue	6.4%	4.1%	5.4%	6.0%	8.6%	9.4%	7.6%	8.3%	9.4%	10.9%	18.9%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	6.1%	4.6%	17.0%	9.7%	9.7%	6.6%	3.4%	14.9%	6.0%	14.4%	17.7%
EBT	4.9%	7.4%	17.1%	8.7%	8.7%	6.7%	7.0%	10.8%	8.7%	10.8%	18.8%
Earnings from Cont. Ops	7.4%	6.1%	8.7%	8.7%	10.0%	7.0%	7.0%	8.7%	8.7%	11.3%	20.5%
Net Income	7.4%	6.1%	8.7%	8.7%	10.0%	7.0%	7.0%	8.7%	8.7%	11.3%	20.5%
Normalized Net Income	7.4%	6.1%	8.7%	8.7%	10.0%	7.0%	7.0%	8.7%	8.7%	11.3%	20.5%
Diluted EPS before Extra	6.6%	1.0%	5.1%	7.6%	17.0%	7.7%	10.8%	9.8%	1.1%	6.8%	14.4%
Accounts Receivable	10.9%	17.0%	14.9%	17.7%	15.6%	15.0%	9.7%	4.4%	8.4%	11.0%	16.7%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PPE	6.6%	4.0%	4.1%	6.1%	8.1%	7.1%	6.1%	5.7%	6.6%	7.1%	7.1%
Total Assets	6.7%	5.1%	6.0%	6.7%	6.0%	6.7%	6.0%	6.0%	6.0%	6.0%	6.0%
Tangible Book Value											
Common Equity	6.4%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%
Cash from Ops.	7.7%	17.0%	5.7%	6.0%	8.7%	16.1%	15.8%	7.0%	7.0%	28.1%	24.4%
Capital Expenditures	4.9%	14.7%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Unlevered Free Cash Flow	7.0%	34.1%	6.0%	4.7%	6.0%	16.1%	16.3%	13.7%	7.1%	47.0%	14.4%
Dividend per Share	6.7%	11.1%	15.1%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	17.1%	14.0%
FCF Over Four Years											
Total Revenue	9.8%	9.4%	11.0%	9.0%	9.6%	9.9%	9.9%	9.9%	10.3%	9.5%	9.7%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	9.9%	9.3%	30.8%	10.3%	8.9%	11.3%	6.8%	9.6%	8.9%	9.8%	11.6%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	9.9%	8.0%	56.9%	10.5%	9.0%	11.3%	6.5%	9.6%	8.9%	9.8%	11.7%
Earnings from Cont. Ops	10.0%	12.1%	44.3%	13.2%	13.8%	15.4%	10.6%	13.0%	10.6%	10.3%	12.3%
Net Income	10.0%	12.1%	44.3%	13.2%	13.8%	15.4%	10.6%	13.0%	10.6%	10.3%	12.3%
Normalized Net Income	13.1%	12.3%	13.5%	12.9%	13.3%	14.4%	15.2%	13.6%	12.4%	10.8%	9.9%
Diluted EPS before Extra	8.0%	9.9%	41.3%	11.0%	16.3%	16.7%	12.9%	10.7%	12.9%	8.0%	14.5%
Accounts Receivable	13.6%	13.7%	11.7%	13.6%	14.1%	14.6%	12.8%	12.3%	10.5%	11.0%	13.3%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PPE	7.6%	7.3%	4.9%	8.5%	5.7%	7.9%	7.4%	7.4%	7.7%	7.3%	7.1%
Total Assets	7.9%	8.1%	5.3%	5.3%	5.3%	5.9%	4.7%	4.9%	4.7%	5.3%	5.5%
Tangible Book Value											
Common Equity	12.1%	52.1%	70.9%	10.1%	11.0%	54.5%	8.2%	16.3%	8.2%	5.8%	9.2%
Cash from Ops.	4.9%	20.7%	6.3%	8.1%	0.2%	22.8%	3.8%	10.0%			

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **V US EQUITY** Sort: **Ascend** Currency: **USD** Reporting: **Change** **USD**
 Period Type: **Quarters** Consolidated: **Yes** Accounting: **Mixed**

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

WACC	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
For the Fiscal Period Ending	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023
	%	%	%	%	%
Equity					
Cost of Equity	10.4%	9.4%	8.5%	8.9%	9.9%
Weight of Equity	93.3%	93.0%	94.6%	95.0%	95.2%
+ Debt					
Cost of Debt	3.0%	3.8%	3.8%	3.4%	3.7%
Weight of Debt	6.0%	6.4%	5.0%	4.6%	4.4%
+ Preferred Equity					
Cost of Pref Equity	0.7%	0.6%	0.5%	0.4%	0.4%
Weight of Pref Equity					
WACC	9.9%	9.0%	8.2%	8.6%	9.6%

Capital Structure	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Market Cap	3,249.0	0.8%	2,348.0	0.7%	0.0	0.0%
CT Borrowings	20,546.0	5.1%	20,622.0	5.7%	20,487.0	5.0%
LT Borrowings	2,851.0	0.7%	2,324.0	0.6%	1,981.0	0.5%
Pref Equity	399,161.9	100.0%	361,052.5	100.0%	448,610.4	100.0%
Total Capital	405,807.9	100.0%	386,344.5	100.0%	470,078.4	100.0%

Debt Summary Data	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Financial Debt	23,795.0	100.0%	22,970.0	100.0%	20,487.0	100.0%
Total Revolving Credit	---	---	5,000.0	21.8%	---	---
Total Capital Leases	---	---	---	---	---	---
General/Other Borrowings	---	---	---	---	---	---
Total Principal Due	23,795.0	100.0%	22,970.0	100.0%	20,487.0	100.0%
Total Debt Outstanding	23,795.0	100.0%	22,970.0	100.0%	20,487.0	100.0%

Additional Totals	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Cash & CT Investment	10,996.0	82.4%	20,658.0	89.9%	18,854.0	92.0%
Net Debt	1,938.0	8.1%	30.0	-0.1%	958.0	4.7%
Total Short-Term Borrowings	3,249.0	13.7%	2,348.0	10.2%	0.0	0.0%
Curr. Port. of LT Debt/Cap. Leases	3,249.0	13.7%	2,348.0	10.2%	0.0	0.0%
Long-Term Debt (incl. Cap. Leases)	20,546.0	86.3%	20,622.0	89.8%	20,487.0	100.0%
Total Secured Debt	---	---	---	---	---	---
Fixed Rate Debt	---	---	---	---	---	---
Variable Rate Debt	---	---	---	---	---	---
Credit Ratios						
Net Debt/EBITDA	0.1x	0.0x	0.0x	-0.1x	-0.2x	
Total Debt/EBITDA	1.3x	1.2x	1.0x	1.0x	1.0x	
Operating Income/Total Debt	0.2x	0.2x	0.2x	0.3x	0.2x	
LTM FCF/Total Debt	0.7x	0.8x	0.9x	0.9x	0.9x	
LTM FCF/Total Debt	0.7x	0.8x	0.9x	0.9x	1.0x	
FRIT/Interest Finance	37.4x	32.0x	37.2x	37.6x	37.6x	
FRIT/Total Interest Finance	37.4x	32.0x	37.2x	37.6x	37.6x	
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x	
EBITDA-CAPEX/Interest Expense	37.3x	31.6x	37.0x	37.7x	37.3x	
EBITDA/Total Interest Expense	39.4x	33.4x	38.8x	39.2x	38.9x	

Debt Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Debt Schedule in Yr 1	---	---	2,250.0	10.0%	---	---
Debt Schedule in Yr 2	---	---	0.0	0.0%	---	---
Debt Schedule in Yr 3	---	---	0.0	0.0%	---	---
Debt Schedule in Yr 4	---	---	5,325.0	23.2%	---	---
Debt Schedule in Yr 5	---	---	2,750.0	12.2%	---	---
Debt Schedule - Years 2 - 3	---	---	0.0	0.0%	---	---
Debt Schedule - Years 4 - 5	---	---	8,075.0	36.0%	---	---
Debt Schedule - Years 2 - 5	---	---	8,075.0	36.0%	---	---
Debt Schedule Beyond Yr 5	---	---	12,620.0	56.2%	---	---
Debt Schedule - Total Debt	23,795.0	100.0%	22,450.0	100.0%	20,487.0	100.0%

Capital Lease Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Capital Leases - Year 1	---	---	---	---	---	---
Capital Leases - Year 2	---	---	---	---	---	---
Capital Leases - Year 3	---	---	---	---	---	---
Capital Leases - Year 4	---	---	---	---	---	---
Capital Leases - Year 5	---	---	---	---	---	---
Capital Leases - Years 2 - 3	---	---	---	---	---	---
Capital Leases - Years 4 - 5	---	---	---	---	---	---
Capital Leases - Years 2 - 5	---	---	---	---	---	---
Capital Leases Beyond Year 5	---	---	---	---	---	---
Total Future Value of Capital Leases	---	---	---	---	---	---
Present Value of ST Capital Leases	---	---	---	---	---	---
Present Value of LT Capital Leases	---	---	---	---	---	---

Operative Leases (Rental Expense) Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Rental Expense - Year 1	---	---	102.0	18.3%	---	---
Rental Expense - Year 2	---	---	107.0	19.2%	---	---
Rental Expense - Year 3	---	---	91.0	16.3%	---	---
Rental Expense - Year 4	---	---	78.0	14.0%	---	---
Rental Expense - Year 5	---	---	58.0	10.4%	---	---
Rental Expense - Years 2 - 3	---	---	198.0	35.5%	---	---
Rental Expense - Years 4 - 5	---	---	136.0	24.4%	---	---
Rental Expense - Years 2 - 5	---	---	334.0	60.0%	---	---
Rental Expense Beyond Year 5	---	---	121.0	21.7%	---	---
Total Sublease Income	---	---	---	---	---	---
Future Min Oper Lease Obligations	---	---	557.0	100.0%	---	---

Contractual Obligation Schedule	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Contractual Obligations - Year 1	---	---	83.0	70.9%	---	---
Contractual Obligations - Years 2-3	---	---	27.0	23.1%	---	---
Contractual Obligations - Years 4-5	---	---	7.0	6.0%	---	---
Contractual Obligations - Years 2 - 5	---	---	34.0	29.1%	---	---
Contractual Obligations - Beyond Year 5	---	---	0.0	0.0%	---	---
Total Contractual Obligations	---	---	117.0	100.0%	---	---

Purchase Obligations	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Purchase Obligations	---	---	117.0	100.0%	---	---

Interest Rate Data	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
W/Avg. Interest Rate - Long-term Debt	---	---	---	---	---	

Ticker: **V US EQUITY** V US EQUITY Ascend Currency Reporting Change USD
 Period Type: **Annuals** Consolidated Yes Accounting Mixed

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022
REVENUE											
Revenue by Product											
Revenue	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00
Data Processing	4,872.00	5,352.00	5,797.00	6,302.00	6,747.00	7,975.00	9,027.00	10,333.00	10,975.00	12,792.00	14,438.00
Service	3,975.00	4,642.00	5,167.00	5,552.00	6,272.00	7,786.00	8,918.00	9,700.00	9,804.00	11,475.00	13,361.00
International Transaction	3,025.00	3,389.00	3,560.00	4,064.00	4,649.00	6,321.00	7,211.00	7,804.00	6,299.00	6,530.00	9,815.00
Other	704.00	716.00	770.00	823.00	823.00	841.00	944.00	1,313.00	1,432.00	1,675.00	1,991.00
Reconciliation	(2,155.00)	(2,321.00)	(2,592.00)	(2,861.00)	(3,409.00)	(4,565.00)	(5,491.00)	(6,173.00)	(6,664.00)	(8,367.00)	(10,295.00)
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022
Revenue	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00	29,310.00
International	5,720.00	6,379.00	6,847.00	7,406.00	7,851.00	9,654.00	11,277.00	12,698.00	11,721.00	12,945.00	16,459.00
US	4,478.00	5,177.00	5,629.00	6,219.00	7,040.00	8,704.00	9,332.00	10,279.00	10,125.00	11,160.00	12,851.00
	223.00	222.00	226.00	255.00	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker:	V US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Visa Inc

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021	30/09/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	38.00	43.00	46.00	47.00	14.00	6.00	4.00	4.00	4.00	4.00	3.00
Interest Cost	40.00	35.00	42.00	40.00	43.00	47.00	44.00	45.00	38.00	35.00	34.00
Expected Return on Plan Assets	(55.00)	(61.00)	(68.00)	(72.00)	(73.00)	(86.00)	(90.00)	(89.00)	(87.00)	(87.00)	(98.00)
Pension Expense (Income)	50.00	36.00	13.00	16.00	(5.00)	(1.00)	(39.00)	(33.00)	(29.00)	(40.00)	(51.00)
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	1.00	1.00	1.00	1.00	1.00	1.00	--	--	--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I	(2.00)	(3.00)	(3.00)	(4.00)	(4.00)	(3.00)	--	--	--	--	--
Pension Funded Status											
Fair Value of Plan Assets	973.00	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00	1,287.00
Actual Return (Loss) on Plan Assets	166.00	126.00	135.00	(6.00)	143.00	142.00	91.00	145.00	214.00	214.00	(426.00)
Employer Contribution	84.00	--	10.00	16.00	103.00	14.00	12.00	10.00	24.00	22.00	20.00
Benefits Paid	(60.00)	(44.00)	(83.00)	(105.00)	(65.00)	(151.00)	(72.00)	(74.00)	(81.00)	(88.00)	(67.00)
Projected Benefit Obligation	990.00	897.00	983.00	1,005.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00	941.00
Over(Under) Funded Pension	(17.00)	158.00	134.00	17.00	(54.00)	161.00	230.00	133.00	184.00	439.00	346.00
Accumulated Benefit Obligation	982.00	892.00	977.00	994.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00	941.00
Pension Funding Ratio	98.28	117.61	113.63	101.69	96.51	111.96	117.75	109.19	112.41	131.42	136.77
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	4.00	4.00	4.00	3.00	3.00	3.00	--	--	--	--	--
Benefits Paid	(4.00)	(4.00)	(4.00)	(3.00)	(3.00)	(3.00)	--	--	--	--	--
Projected Benefit Obligation	32.00	25.00	20.00	18.00	14.00	11.00	--	--	--	--	--
Over(Under) Funded Post Ret Benefits	(32.00)	(25.00)	(20.00)	(18.00)	(14.00)	(11.00)	--	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.50	7.00	7.00	7.00	6.14	6.28	6.21	5.76	5.74	5.60	5.74
Discount Rate used on Plan Liabilities	3.85	4.81	4.27	4.33	3.25	3.47	3.77	2.73	2.39	2.65	5.37
Rate of Compensation Increase	4.50	4.50	4.00	4.00	3.20	3.20	3.20	2.50	2.50	2.50	2.50
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	2.21	2.76	2.59	2.43	1.91	2.44	--	--	--	--	--
Health Care Cost Trend Projected(next y	7.50	8.50	8.00	8.00	8.00	7.00	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	973.00	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00	1,287.00
Asset Category - Equities %	65.00	71.00	69.00	66.00	58.18	23.22	18.09	18.16	15.66	64.43	51.67
Asset Category - Debt %	27.00	26.00	29.00	33.00	17.02	18.78	14.22	16.90	27.05	27.56	39.24
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	7.04	0.07	0.39	2.15	1.38	2.07	3.34
Asset Category - Other %	8.00	3.00	2.00	1.00	17.76	57.93	67.30	62.78	55.91	5.94	5.75
Expected Pension Payments											
Year 1	116.00	116.00	123.00	146.00	169.00	166.00	155.00	133.00	137.00	130.00	115.00
Year 2	117.00	105.00	124.00	92.00	92.00	88.00	78.00	98.00	100.00	101.00	81.00
Year 3	107.00	108.00	115.00	94.00	90.00	87.00	75.00	92.00	97.00	93.00	77.00
Year 4	108.00	100.00	108.00	93.00	89.00	85.00	72.00	88.00	88.00	89.00	72.00
Year 5	100.00	96.00	103.00	93.00	86.00	80.00	69.00	80.00	82.00	81.00	70.00
Beyond Year 5	419.00	413.00	437.00	462.00	377.00	352.00	312.00	327.00	332.00	328.00	282.00
Expected Postretirement Benefits											
Year 1	4.00	4.00	10.00	3.00	3.00	2.00	--	--	--	--	--
Year 2	4.00	4.00	--	3.00	3.00	2.00	--	--	--	--	--
Year 3	4.00	3.00	7.00	3.00	2.00	2.00	--	--	--	--	--
Year 4	4.00	3.00	123.00	3.00	2.00	1.00	--	--	--	--	--
Year 5	4.00	3.00	124.00	2.00	2.00	1.00	--	--	--	--	--
Beyond Year 5	13.00	10.00	437.00	5.00	2.00	1.00	--	--	--	--	--

